

REGISTERED COMPANY NUMBER: 05639340 (England and Wales)
REGISTERED CHARITY NUMBER: 1113752

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Fulham Good Neighbour Service



Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Fulham Good Neighbour Service

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for the Year Ended 31 March 2019

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Fulham Good Neighbour Service

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Charity's Aims

The objects of the charity are:

- a) To provide assistance to the people of Fulham and surrounding areas in their own homes or elsewhere as may be required arising from age, illness, infirmity, disability or other need.
- b) To provide assistance of the nature referred to above or otherwise to complement services provided by health and social services.

Reference to Fulham means the area of the former Metropolitan Borough of Fulham as constituted on 31st March 1965.

Vision Statement:

Fulham Good Neighbours is a local charity enabling neighbours to create a community where they look out and care for each other.

Mission Statement:

Our mission is to enable local older, disabled and vulnerable adults to:
Live independently and to contribute to society
Help overcome isolation and loneliness
Be at the heart of the community by providing practical support

Values:

Trustworthiness
Being welcoming and inclusive
Proactivity and flexibility

Beneficiaries

Services providing practical tasks at home that we offer are aimed at those over 18 year olds who are:

- unable to do those tasks themselves;
- do not have anyone else to do it for them;
- do not have the means to pay for them privately.

Our Social Clubs delivered from our office – Rosaline Hall – and other local venues are aimed at those who are over 60 years old. The median age of our beneficiaries in 2018/2019 was 76 years old. 70% of them identified as women and 30% as men; 68% of them lived in the SW6 postcode area.

Volunteers

The range of services we offer is possible only to the dedication of our 86 volunteers who supported us during the year with an estimated 2,140 hours of volunteering. Some of the volunteers have been continuously supporting us since the 1970s. The fact that they make a real difference to their neighbours as well as the flexibility of our volunteering roles ensure a steady influx of new and good retention rates amongst existing volunteers.

All those interested in volunteering with us have an interview and we obtain two references for them. When allowed so by law, we also conduct a Disclosure and Barring Service check.

Volunteers are expected to help on a monthly basis and their lunch and travel expenses are covered where appropriate. Volunteers are encouraged to take part in our annual events: Parsons Green Fair, Annual General Meeting and December Social Meeting.



OBJECTIVES AND ACTIVITIES

Pro Bono Support:

Throughout the year we received general pro-bono support from local businesses and organisations:

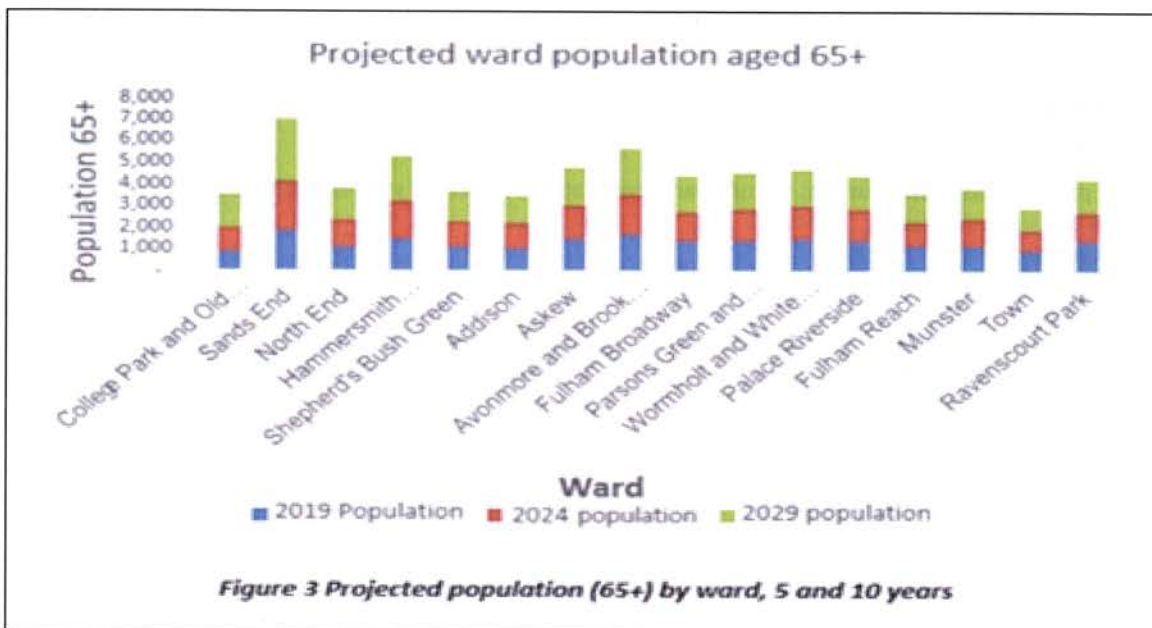
- Assael Architecture were sending their staff to help out with our gardening and decorating projects and assisted with preparations for the Parsons Green Fair;
- City Harvest provided free food to members of the Fulham Lunch Club;
- Fulham and Chelsea Women's Institute members baked cakes for participants of the Silver Club at the Hollywood Arms,
- Marston Properties were for another year the main sponsor of Parsons Green Fair;
- Megan's by the Green offered free cakes for participants of the Silver Club at the White Horse;
- Pret a Manger provided free food for members of the Fulham Sunday Afternoon Tea;
- The Felix Project provided free food for members of the Fulham Lunch Club;
- The Hollywood Arms offered heavily discounted monthly lunches for up to 25 older people.
- The White Horse offered heavily discounted monthly lunches for up to 25 older people.
- Totality Services have been providing us with pro-bono IT support since January 2019.
- University of College London students worked on preparing a case for us setting up a trading subsidiary.
- Wavestone sent four of their staff members on a corporate volunteering day to help with IT issues.

Review of developments, activities and achievements

It was another busy year for us, with a total of 421 different individuals accessing our services. This is a small overall decrease of 7% from 2017/2018, a year in which we supported 452 individuals. A key highlight for us this year was starting and running the new Digital Inclusion project, which is currently the only service in the London Borough of Hammersmith and Fulham offering one-to-one IT sessions for older housebound people in their own homes.

In July 2018, thanks to the support of the Florence Cohen Charitable Trust, we became the first charity in Hammersmith and Fulham to own an electric van which we use for our decorating and gardening projects.

A grant from the Business and Local Government Data Research Centre enabled us to commission Health and Care Research Service at the University of Essex to conduct analysis of the data concerning our existing beneficiaries and look at the demographic trends in Fulham. Their analysis will help us to address the growing and changing need e.g. it looks like the number of over 65 year olds in the borough will roughly more than triple in 10 years' time.



In addition, we strengthened our charity internally by reviewing and creating a range of policies, procedures and systems ensuring that we continue to run well.

OBJECTIVES AND ACTIVITIES

Review of Services

Throughout the year we offered the following services to benefit the residents of Fulham:

Befriending

Our volunteers completed 263 befriending visits to 23 different beneficiaries helping to alleviate isolation and loneliness. For comparison, in 2017/2018 we offered 216 befriending visits.

Decorating

Over the year, the charity completed a variety of home decorating projects for its beneficiaries, especially those with the highest level of support. In total, we completed 43 decorating tasks for 39 different beneficiaries. This represents an increase of 59% from 2017/2018, when we completed 27 tasks.

Digital Inclusion

In April 2018, we introduced a new Digital Inclusion Project, thanks to the generous support and funding from The National Lottery Community Fund, People's Postcode Lottery, London Borough of Hammersmith and Fulham and the Co-op. Over the course of the year, we completed 148 Digital Inclusion visits to 40 different beneficiaries, helping increase our beneficiaries' social connectivity and confidence.



Gardening

Throughout the year, we completed 184 gardening tasks for 103 different beneficiaries. This is a decrease in overall gardening tasks compared to 2017/2018, when we completed 259 projects for 147 beneficiaries. This decrease was caused by us not having a gardener between November 2018 and March 2019.

Good Neighbour Scheme

Over the year, our volunteers accomplished 403 tasks for 119 different beneficiaries as part of the Good Neighbour Scheme. This is a slight decrease from the year 2017/2018, in which we accomplished 413 practical tasks for 132 different beneficiaries. This scheme offers one-off support such as:

- accompanying to appointments
- DIY
- emergency shopping
- errands
- help with correspondence
- IT support
- letter posting
- medication collection
- pet care
- respite care
- transport
- wheelchair pushing

Signposting: the charity directed people in need to appropriate outside services on 134 different occasions.

Smart Meters Project

On behalf of Smart Energy GB, we delivered 10 workshops to groups of local older people informing them of the introduction of smart meters.

Social Clubs

The Charity continues its efforts to reduce loneliness and social isolation in older people through our Social Clubs. As part of this strategy, we have continued to expand the variety of clubs that we offer. Over the year 2018/19, we ran eight different Social Clubs, including the only Sunday activity across the Borough of Hammersmith and Fulham. We also run special events as part of the Silver Sunday celebrations. The clubs included:

- Art Group
- Chair Based Exercise Group
- Fulham Carers
- Fulham Sunday Afternoon Tea
- Fulham Lunch Group
- Silver Club at the Hollywood Arms
- Shared Reading Group
- Silver Club at the White Horse



The clubs were attended on 3,260 occasions by 198 individuals.

OBJECTIVES AND ACTIVITIES

Parsons Green Fair

On 7th July 2018, the Charity organised Parsons Green Fair for the second year. The free family festival offered a diverse and inclusive range of events for local residents, from arts and entertainment to children's activities. This fundraising event enables us not only to diversify our funding sources, but also spread the word about the wide range of services we offer to the locality. The community warmly received the Fair: it attracted over 8,000 visitors. We thank our primary sponsor, Marston Properties, and all our other supporters for helping make the fair such a success.

Fulham Men's Shed

Sadly, despite a huge interest amongst older men, we were not able to find a suitable venue for the planned Fulham Men's Shed and regrettably decided to discontinue this initiative.

Impact

The Charity's impact on older people in the Borough is reflected in the results from our beneficiaries' survey conducted throughout the year. The survey measures our impact versus our vision, mission and values.

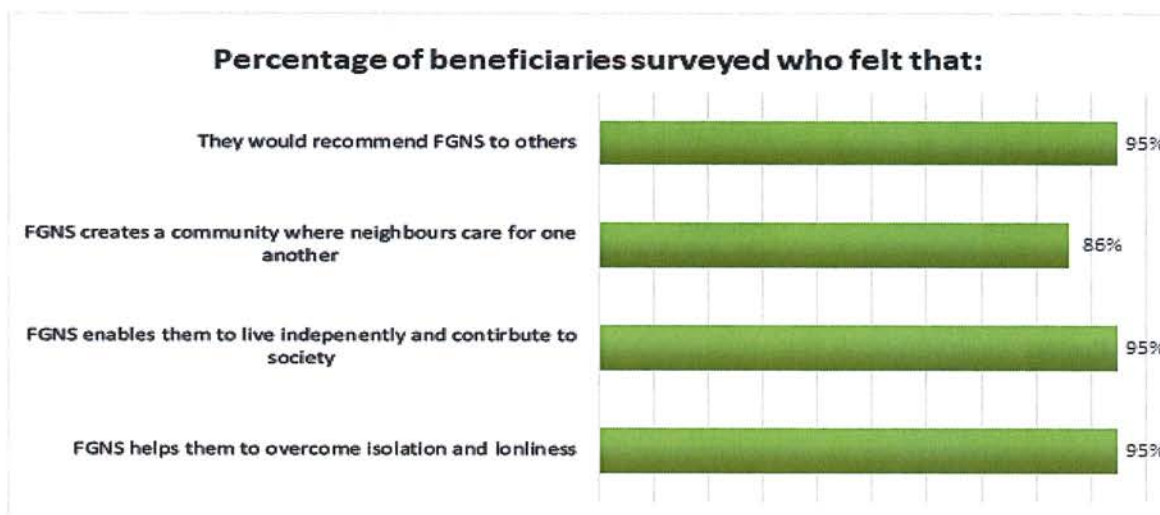
Below are some quotes from the survey:

'This is an excellent service, well managed and I have enjoyed meeting local people since retiring.' - NN, October 2018

'The Community events are very good, and excellent at letting people meet other people and integrate. I have met people I otherwise would not have met, because of your events. Thank you - most valuable!' - C.J, February 2019

'Gardeners are absolutely fantastic; they have made such a difference to our garden and our life!' - NN, August 2018

The graph below shows the results of our Impact Survey for the year 2018/2019. Key highlights from the data are the fact that 95% of our beneficiaries felt that Fulham Good Neighbour Service (FGNS) helps them overcome isolation - which is a 7% increase from 2017/2018. We also saw a 17% increase in the percentage of beneficiaries who felt that FGNS enables them to live independently and contribute to society.



Environmental Responsibility

We realise that as a small local charity we have a special obligation to make the world a better place. Therefore, we continue to make a number of steps to become more environmentally friendly:

- We use Fairtrade food products in our office and social clubs we run.
- We only use renewable (non-nuclear) electricity and gas. All our appliances are at least A-rated and lights are energy efficient LED lights.
- We use an electric van, and we have installed our own electric charging point.
- Cyclists coming to our office can make use of a bike stand we have installed.

Thanks to the support from Pret a Manger, City Harvest and The Felix Project, we are able to reduce food waste and costs by utilising donated food during our social clubs.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by The Charity Commission and are confident that the work of the charity meets all the criteria for public benefit.

FINANCIAL REVIEW

Financial position

Following the receipt of a very generous legacy from Nina Dobosharevich in 2015 the charity ran a planned deficit for the third year in a row. We continued to utilise the legacy funds to run a wider range of services than prior to 2015/2016. At the same time, we continue to attract new funders and remain mindful that at the current rate of deficit the legacy funds will be spent by 2023. For this reason, we continued to run the popular fundraising event - Parsons Green Fair. We are also looking at establishing other, non-grant funding sources, such as a trading subsidiary and an Expendable Endowment Fund.

There are no specific restrictions placed on the trustees' powers of investment by the constitution.

Principal funding sources

Our biggest funder remains the London Borough of Hammersmith and Fulham and we are attracting a stream of other grant funders that is growing every year. In addition, we are utilising income gained from the Parsons Green Fair, dividend from our investments and legacy funds received in 2015.

Risk and Reserves Policy

In order to best manage potential risk to the Charity, Fulham Good Neighbour Service has created an Organisational Risk Register. This register defines potential risks to the Charity in the areas of Governance, Operation, Finance, and Compliance, and identifies ways to mitigate these risks.

Our policy is that free reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees intend, as a minimum, to maintain the charity's free reserves at a level which is equivalent to one year's operational expenditure, taking into account realistic funding streams.

The charity received a substantial legacy in 2015 and as a result agreed to broaden and expand its operations substantially. There has already been a very satisfactory increase in activities and number of people in need benefiting from them. However, unless we can continue to attract new income through fundraising, the legacy will be spent out by 2023. Therefore, the trustees intend to continue to fundraise to support current and planned activities and will aim to use the legacy to match fund where possible with the aim of:

1. allowing the legacy to be used over a longer period and
2. ensuring the charity's activities are delivered in a consistent way without significant funding fluctuations.

The trustees review the amount of free reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a bi-monthly basis.

Amount of reserves held

At the end of the financial year the charity had over £500k in unrestricted reserves.

Going concern

There is no going concern about the charity continuing in the foreseeable future.



FINANCIAL REVIEW

FUTURE PLANS

We continue to deliver our 2017-2020 Strategic Plan. This will see us working in 2019/2020 on the following initiatives:

- Rosaline Hall Accessibility Works - we want to make our building entrance and toilet fully accessible to those with mobility needs.
- Review of Articles of Association.
- Further work on ensuring that our innovative database, matching volunteers with requests for help, remains fit for purpose.
- Adopt a Garden - starting a new five-year partnership with Nubian Life to ensure that more local older people can receive regular gardening support from volunteers. The National Lottery Community Fund will fund this work.
- Setting up an Expendable Endowment Fund to secure the longer-term sustainability and future of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Memorandum and Articles of Association signed on 15th November 2005.

Constitution and Organisation

The charity is governed by its Memorandum and Articles of Association, which provide for:

- With his or her consent, the Mayor of the London Borough of Hammersmith and Fulham to be president of the charity
- The election of a Trustee Board including Chair, Vice Chair and Treasurer and up to seven other members.

For the purposes of charity law, the Trustee Board is the executive trustee body of the charity. The Trustees and President perform non-executive roles and are regarded as custodian trustees.

Recruitment and appointment of new trustees

The board consists of not less than three and no more than ten persons elected by members of the company (Art. 30.1). The members of the company are the trustees (Art. 4.2). The board can appoint anyone to fill a vacancy in the membership of the board. They hold the office until the next annual general meeting (Art. 33.1). At each annual general meeting after their election or appointment all trustees shall retire but all are eligible for re-election provided that no trustee may serve for a period of more than seven years without a period of a year out of office (Art.31.1).

Induction and training of new trustees

All new trustees go through a recruitment and induction process and are selected with a view to ensuring that the board has an appropriate mix of skills and experience relevant to FGNS's strategic and operational requirements. Regular trustee skills audits help to identify any gaps in skills or experience, and these are addressed by advertising openly through a variety of media.

On appointment, trustees complete a register of interests, and receive copies of the charity's accounts, Memorandum & Articles of Association, and major policies. Trustees are encouraged to take up volunteer roles in FGNS's various projects and to participate in external training opportunities.

Organisational structure

The charity has a flat management structure and actively promotes increased involvement of employees in the decision-making process. On a day to day basis, the charity is managed by a director.

Fulham Good Neighbours is an active member of SOBUS (community development agency for Hammersmith & Fulham) and sits on the steering group of its Providers for Older People Services forum. We are also members of the Age Action Alliance, Dementia Action Alliance and the Small Charities Coalition.

Our Staff

Fulham Good Neighbours is accredited with the London Healthy Workplace Scheme reflecting our dedication to the wellbeing of our staff. We aim to recruit and retain high calibre individuals who not only contribute to the achievement of the charity's aims and objectives but also understand and support the ethos and culture of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

As a principle the charity follows the National Joint Council (NJC) for Local Government Services pay scales. Rates of pay are normally uplifted in line with any changes made to the NJC.

All staff members undergo training in Dementia Awareness, First Aid, Health&Safety and Prevent Awareness. Further training is offered depending on the role and interests.

In 2018/2019 our staff team included:

Barney Valentine - part-time Gardening Project Co-ordinator. Barney joined us in March 2019.

Jacqueline Davies - part-time Finance and Parsons Green Fair Administrator. Jac joined us in June 2017.

Krzysztof Mikata-Pralat - full time Director. Chris joined us in March 2016.

Lewis McKirdy - part-time Gardening Project Co-ordinator. Lewis joined us in April 2018 and left in November 2018.

Lucia Ciolanel - full-time Digital Inclusion Project Co-ordinator. Lucia joined us in April 2018.

Monique Newton - part-time Fulham Sunday Afternoon Tea Co-ordinator. Monique joined us in February 2018.

Ruth George - part-time Volunteer Co-ordinator with responsibility for Befriending, Good Neighbour Scheme and Social Clubs. Ruth joined us in February 1992.

Stephen Fay - part-time Decorating Project Co-ordinator. Stephen joined us in August 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05639340 (England and Wales)

Registered Charity number
1113752

Registered office
70 Rosaline Road
Fulham
London
SW6 7QT

Trustees

Mr R J E Fryer
Ms S C Nicholl-Carne
Ms S M O'Neill
Mr N A Outred
Ms L E Payne
Ms K A Payne
Ms A N Sansom
Mr S Shah
Ms J H Whittle

Chairperson

Vice-Chairperson

Honorary Treasurer - appointed 31.7.18 - elected 6.11.18

- appointed 27.11.18

- appointed 25.9.18 - elected 6.11.18

Independent examiner

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Approved by order of the board of trustees on 24/9/19 and signed on its behalf by:



.....
Mr R J E Fryer -Trustee

Independent Examiner's Report to the Trustees of
Fulham Good Neighbour Service

Independent examiner's report to the trustees of Fulham Good Neighbour Service ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Lorraine Farnham FCCA
Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date: 25/9/2019.....

Fulham Good Neighbour Service

Statement of Financial Activities
for the Year Ended 31 March 2019

	Notes	Unrestricted funds £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,225	-	15,225	13,252
Investment income	2	12,042	-	12,042	10,922
Other income	3	<u>23,349</u>	<u>107,731</u>	<u>131,080</u>	<u>93,377</u>
Total		50,616	107,731	158,347	117,551
EXPENDITURE ON					
Raising funds	4	12,828	-	12,828	19,693
Charitable activities					
Service delivery		<u>99,061</u>	<u>93,731</u>	<u>192,792</u>	<u>159,335</u>
Total		111,889	93,731	205,620	179,028
Net gains/(losses) on investments		<u>16</u>	<u>-</u>	<u>16</u>	<u>8,696</u>
NET INCOME/(EXPENDITURE)		(61,257)	14,000	(47,257)	(52,781)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,072,957</u>	<u>-</u>	<u>1,072,957</u>	<u>1,125,738</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,011,700</u>	<u>14,000</u>	<u>1,025,700</u>	<u>1,072,957</u>

The notes form part of these financial statements

Fulham Good Neighbour Service

Balance Sheet
At 31 March 2019

	Notes	Unrestricted funds £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	8	483,501	14,000	497,501	480,842
Investments	9	<u>488,712</u>	<u>-</u>	<u>488,712</u>	<u>428,696</u>
		972,213	14,000	986,213	909,538
CURRENT ASSETS					
Debtors	10	-	-	-	1,000
Cash at bank		<u>66,874</u>	<u>-</u>	<u>66,874</u>	<u>218,204</u>
		66,874	-	66,874	219,204
CREDITORS					
Amounts falling due within one year	11	<u>(27,387)</u>	<u>-</u>	<u>(27,387)</u>	<u>(55,785)</u>
NET CURRENT ASSETS		<u>39,487</u>	<u>-</u>	<u>39,487</u>	<u>163,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,011,700</u>	<u>14,000</u>	<u>1,025,700</u>	<u>1,072,957</u>
NET ASSETS		<u>1,011,700</u>	<u>14,000</u>	<u>1,025,700</u>	<u>1,072,957</u>
FUNDS					
Unrestricted funds	12			1,011,700	1,072,957
Restricted funds				<u>14,000</u>	<u>-</u>
TOTAL FUNDS				<u>1,025,700</u>	<u>1,072,957</u>

The notes form part of these financial statements

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on^{24/9/19}..... and were signed on its behalf by:



.....
Mr R J E Fryer -Trustee



.....
Mr N A Outred -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations, gifts, legacies and collections are treated as income in the year in which they are received. Income from special events and for specific purposes are included in the income and expenditure account in the year the event takes place or the purpose is undertaken.

Income from investments and covenanted income including, where appropriate, imputed tax credits are accounted for on a receivable basis.

Voluntary help is not included in the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets, other than office premises, are stated at cost less provision for depreciation at 25% per annum on cost.

Freehold property, which represents the Charity's office premises, is stated at cost in accordance with the Statement of Recommended Practice. The freehold property is not depreciated as the revaluation model has been used. Instead, the cost of repairs is charged to the Income and Expenditure Account in the year in which it is occurred.

The trustees intend to retain the property. It was last valued on 21st March 2006 and an independent revaluation will be conducted during the course of the financial year 2019-2020.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds

Where a donor has specified a particular purpose for a grant or donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income unexpended at the year end is shown as a restricted fund in the balance sheet. Where grants are received to fund capital expenditure, the assets acquired, after any depreciation, are shown as an expendable endowment fund.

Designated funds

Where funds held for general purposes are allocated by the trustees for specific future uses, they are transferred to a designated fund. Expenditure for the purposes specified is deducted from those funds and the unexpended balance is shown as part of unrestricted funds in the balance sheet. If the trustees decide that such funds are no longer needed for the purposes specified, the balance of the fund is transferred to general unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	95	25
M&G investments	9,607	9,206
National Savings income bonds	<u>2,340</u>	<u>1,691</u>
	<u><u>12,042</u></u>	<u><u>10,922</u></u>

3. OTHER INCOME

Included within other income for the year 2018/19 is an amount of £5,000 that was included as an accrual in the previous year. This was incorrectly carried over and has now been recognised in the current year as other income.

4. RAISING FUNDS

Raising donations and legacies

	31.3.19	31.3.18
	£	£
Support costs	<u><u>12,828</u></u>	<u><u>19,693</u></u>

Support costs on raising donations and legacies represents fundraising expenses incurred during the year and 20% of the Directors salary, which includes Employers National Insurance and pension costs.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Independent Examiners fees	926	1,766
Depreciation - owned assets	<u>5,597</u>	<u>2,115</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Full-time	2	1
Part-time	<u>5</u>	<u>7</u>
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	470,554	14,770	-	7,465	492,789
Additions	<u>-</u>	<u>-</u>	<u>18,669</u>	<u>3,587</u>	<u>22,256</u>
At 31 March 2019	<u>470,554</u>	<u>14,770</u>	<u>18,669</u>	<u>11,052</u>	<u>515,045</u>
DEPRECIATION					
At 1 April 2018	-	6,162	-	5,785	11,947
Charge for year	<u>-</u>	<u>1,136</u>	<u>3,278</u>	<u>1,183</u>	<u>5,597</u>
At 31 March 2019	<u>-</u>	<u>7,298</u>	<u>3,278</u>	<u>6,968</u>	<u>17,544</u>
NET BOOK VALUE					
At 31 March 2019	<u>470,554</u>	<u>7,472</u>	<u>15,391</u>	<u>4,084</u>	<u>497,501</u>
At 31 March 2018	<u>470,554</u>	<u>8,608</u>	<u>-</u>	<u>1,680</u>	<u>480,842</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2018	208,696	220,000	428,696
Revaluations	16	-	16
Reclassification/transfer	<u>60,000</u>	<u>-</u>	<u>60,000</u>
At 31 March 2019	<u>268,712</u>	<u>220,000</u>	<u>488,712</u>
 NET BOOK VALUE			
At 31 March 2019	<u>268,712</u>	<u>220,000</u>	<u>488,712</u>
At 31 March 2018	<u>208,696</u>	<u>220,000</u>	<u>428,696</u>

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>-</u>	<u>1,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Accruals and deferred income	<u>27,387</u>	<u>55,785</u>

12. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	1,072,957	(61,257)	1,011,700
Restricted funds			
General	-	14,000	14,000
TOTAL FUNDS	<u>1,072,957</u>	<u>(47,257)</u>	<u>1,025,700</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,616	(111,889)	16	(61,257)
Restricted funds				
General	107,731	(93,731)	-	14,000
TOTAL FUNDS	<u>158,347</u>	<u>(205,620)</u>	<u>16</u>	<u>(47,257)</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	1,125,738	(52,781)	1,072,957
TOTAL FUNDS	<u>1,125,738</u>	<u>(52,781)</u>	<u>1,072,957</u>

Fulham Good Neighbour Service

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19	31.3.18
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Decorating Donations	1,001	-
Donations	8,922	3,599
Gardening Donations	943	-
Gift aid	1,787	2,327
Legacies	-	5,106
All Saints Fulham	2,000	1,000
TSB Bank - Putney Branch	290	-
University College London	600	-
Waitrose Community Matters	<u>1,626</u>	<u>1,220</u>
	17,169	13,252
Investment income		
Deposit account interest	95	25
M&G investments	9,607	9,206
National Savings income bonds	<u>2,340</u>	<u>1,691</u>
	12,042	10,922
Other income		
A Jurgens Charitable Trust	1,500	-
Alchemy Foundation	250	250
Care UK Wellbeing Foundation	-	1,500
Co-Op Community Fund	8,161	-
Daisy Trust	1,000	1,500
Florence Cohen Charitable Trust	14,000	-
Gardening Donations	943	-
GM Marriage Trust	-	750
LBHF Mental Health	2,000	2,000
LBHF Silver Sunday	550	-
LBHF Small Grants	5,000	490
LBHF Third Sector Investment Fund	45,000	45,000
LSE Santander Internship	1,000	-
Miss A M Harding Charity	-	1,000
National Grid	-	18,180
National Lottery Community Fund	9,895	-
Parson Green Fair	16,405	20,363
Peoples Postcode Trust	15,200	-
Smart Energy GB	1,775	1,320
Tesco Bags of Help	2,000	-
The William Allen Young Trust	-	1,000
United in Hammersmith & Fulham	400	-
Other income	<u>5,000</u>	<u>24</u>
	<u>129,136</u>	<u>93,377</u>
Total incoming resources	158,347	117,551

This page does not form part of the statutory financial statements

Fulham Good Neighbour Service

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

EXPENDITURE

	31.3.19	31.3.18
	£	£
Support costs		
Management		
Wages	151,238	129,604
Pensions	10,846	3,485
Rates and water	4,169	3,257
Insurance	1,100	1,374
Telephone	1,612	2,511
Postage and stationery	2,810	3,128
Sundries	207	2,158
Computer expenses	3,791	7,852
Staff expenses, training and recruitment	2,126	4,677
Volunteering expenses	1,460	1,547
Utilities and cleaning	1,232	1,007
Repairs and maintenance	1,653	3,724
Publicity	1,650	3,498
Social clubs	9,436	6,385
Fundraising	1,441	297
AGM & hospitality	575	584
Van expenses	3,641	-
Fixtures and fittings depreciation	1,136	1,778
Van depreciation	3,278	-
Computer equipment depreciation	1,183	336
	<u>44,250</u>	<u>44,113</u>
Finance		
Bank charges	110	60
Governance costs		
Auditors' remuneration	926	1,766
	<u>205,620</u>	<u>179,028</u>
Total resources expended		
	<u>205,620</u>	<u>179,028</u>
Net expenditure before gains and losses	(47,273)	(61,477)
Realised recognised gains and losses		
Realised gains/(losses) on investments	16	8,696
	<u>16</u>	<u>8,696</u>
Net expenditure	<u>(47,257)</u>	<u>(52,781)</u>

